

FISCAL NOTE

HB 70 – SB 1343

March 12, 2007

SUMMARY OF BILL: Prohibits persons engaged in the purchase, sale, rental, or option of an interest in real estate or business opportunity from doing business with individuals who have illegally entered the United States. Authorizes the Real Estate Commission to revoke any licenses issued by the Commission. Authorizes the Department of Revenue (DOR) to order the revocation of business licenses.

ESTIMATED FISCAL IMPACT:

**Increase State Expenditures - \$354,000 Recurring
\$170,000 One-Time**

Assumptions:

- “Illegal immigrant” means a person who is not authorized by law to be present in the United States.
- According to DOR, the Tax Enforcement Division would need seven (7) Revenue Enforcement Officer 2 positions to enforce the provisions of this bill.
- The recurring increase to state expenditures for the new positions is estimated to be \$354,000 per year.
- The one-time increase to state expenditures for computer and software enhancements and for costs related to the new positions (telecommunications, supplies, office set-up, etc.) is estimated to be \$170,000.

CERTIFICATION:

This is to duly certify that the information contained herein is true and correct to the best of my knowledge.



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James W. White, Executive Director